



HYDRO

FACTS AND FIGURES 2022

ANDRITZ HYDRO GMBH

ANDRITZ

ENGINEERED SUCCESS

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ANDRITZ Hydro

ANDRITZ Hydro, part of the international technology group ANDRITZ, is one of the globally leading suppliers of electromechanical equipment and services for hydropower plants. With over 180 years of experience and an installed fleet of more than 470 GW capacity, we are constantly striving to meet our customers' needs and requirements with top tier technology and innovative energy solutions.

Renewable hydropower is a reliable, adaptable, and cost-effective source of clean power generation and responsible water management. Modern hydropower plants help accelerate the transition to a clean energy supply by providing important services in the areas of power generation, energy storage, flexibility, and climate protection. Hydropower is also an important resource for building secure, clean power systems and achieving global net-zero targets.

Pumped storage balances the volatility of the electrical energy

from wind and solar. It is the world's largest energy storage technology accounting for over 85% of installed global energy storage capacity, far ahead of lithium-ion and other battery types.

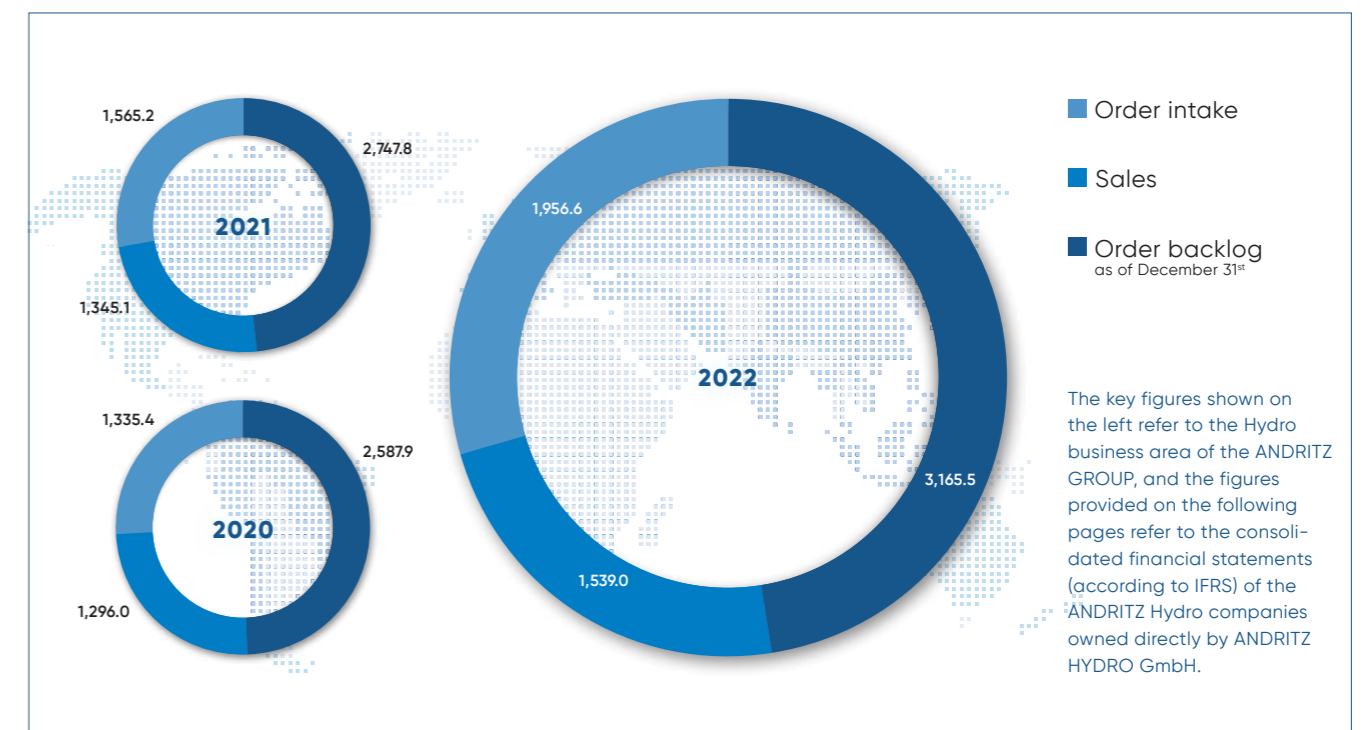
Around 54% of all renewable electricity is generated from hydropower. The sector produces about 15% of total electricity generation from all sources. No country has come close to achieving 100% renewables without hydropower in the energy mix. Hydropower installed capacity reached 1.397 gigawatts (GW) in

2022 as generation hit a record of 4,408 terawatt hours (TWh).

Refurbishment and modernization of existing power plants, deployment of grid-supporting synchronous condensers, the combination of hydropower with battery storage systems, floating photovoltaics, and cooperations to produce green hydrogen are further developments that support the clean energy transition.

We are committed to our customers and partners and to a green, clean, and sustainable future for all.

IN MILLION EUROS (ACCORDING TO IFRS)



Consolidated balance sheet as of December 31st, 2022

ANDRITZ Hydro GROUP

(in TEUR)	Dec 31 st , 2022	Dec 31 st , 2021
Assets		
Property, plant, and equipment	106,402	107,737
Goodwill	80,541	90,741
Intangible assets other than goodwill	537	524
Shares in affiliated companies	487,978	792,986
Investments and other financial assets	5,634	40,657
Other receivables and assets	15,821	27,727
Deferred tax assets	48,556	45,797
Non-current assets	745,469	1,106,169
Inventories	90,617	69,581
Advance payments made	27,495	11,732
Trade accounts receivable	248,418	183,894
Contract assets	341,438	281,028
Receivables from affiliated companies	448,799	446,554
Current tax assets	4,655	4,448
Other receivables and assets	147,558	150,301
Investments	321,498	242,791
Cash and cash equivalents	233,682	148,054
Assets held for sale	-	-
Current assets	1,864,160	1,538,383
Total assets	2,609,629	2,644,552
Equity and Liabilities		
Share capital	1,000	1,000
Capital reserves	78,465	78,465
Retained earnings and other reserves	230,951	309,084
Equity attributable to owners of the parent	310,416	388,549
Non-controlling interests	491,601	662,640
Total equity	802,017	1,051,189
Bank loans and other financial liabilities	2,849	2,184
Lease liabilities	11,943	12,957
Provisions for employee benefits	65,142	82,584
Provisions	53,863	20,239
Other liabilities	-	-
Deferred tax liabilities	22,886	11,122
Non-current liabilities	156,683	129,086
Bank loans and other financial liabilities	52,743	49,817
Lease liabilities	2,974	2,878
Trade accounts payable	115,103	103,769
Contract liabilities from sales recognized over time	337,823	90,566
Contract liabilities from sales recognized at a point in time	42,809	31,731
Provisions	74,409	128,039
Current tax liabilities	26,401	17,380
Liabilities to affiliated companies	769,006	829,914
Other liabilities	229,661	210,183
Liabilities relating to assets held for sale	-	-
Current liabilities	1,650,929	1,464,277
Total equity and liabilities	2,609,629	2,644,552

Consolidated income statement 2022

ANDRITZ Hydro GROUP

(in TEUR)	1-12/2022	1-12/2021
Revenue	1,010,482	811,577
Cost of goods sold	-847,287	-676,120
Gross profit	163,195	135,457
Other operating income	17,354	6,453
Marketing and sales expenses	-45,408	-43,507
Administration expenses	-31,135	-25,945
Research and development expenses	-14,206	-13,055
Other operating expenses	-35,571	-9,052
Earnings before interest, taxes, depreciation, and amortization (EBITDA)	54,229	50,351
Impairment of goodwill	-10,200	-4,800
Earnings before interest and taxes (EBIT)	44,029	45,551
Investment result	61,100	41,392
Interest result	4,817	1,807
Other financial result	-5,962	-
Financial result	59,955	43,199
Earnings before taxes (EBT)	103,984	88,750
Income taxes	-36,838	-31,437
Net income	67,146	57,313
Net income attributable to owners of the parent	24,420	62,096
Net income allocated to non-controlling interests	42,726	-4,783



Changes in intangible and tangible assets 2022

ANDRITZ Hydro GROUP

COST

(in TEUR)	Intangible Assets	Goodwill	Land and buildings	Technical equipment and machinery	Other equipment, factory and office equipment	Assets under construction	Fixed Assets
Balance as of December 31, 2020	9,145	103,873	119,767	138,443	53,634	2,146	313,990
Additions	209	-	2,532	2,948	2,192	5,957	13,629
Disposals	-499	-	-1,513	-9,095	-3,632	-36	-14,276
Reclassification	26	-	607	1,697	496	-2,826	-26
Currency translation adjustments	29	-	1,949	2,623	87	80	4,739
Changes in consolidation scope	-208	-	2,445	1,788	752	-	4,985
Reclassification as held for sale	-	-	-	198	-	-	198
Other adjustments	-	-	-	-	-	-	-
Balance as of December 31, 2021	8,702	103,873	125,787	138,602	53,529	5,321	323,239
Additions	254	-	2,029	4,742	3,829	3,469	14,069
Disposals	-1,194	-	-13,115	-4,747	-3,272	-	-21,134
Reclassification	13	-	2,018	6,240	-2,462	-5,809	-13
Currency translation adjustments	152	-	2,311	1,382	103	38	3,834
Changes in consolidation scope	-69	-	10,071	-	-35	-	10,036
Reclassification as held for sale	-	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-	-
Balance as of December 31, 2022	7,858	103,873	129,101	146,219	51,692	3,019	330,031

ACCUMULATED DEPRECIATION

Balance as of December 31, 2020	-8,428	-8,332	-50,131	-110,808	-42,397	-	-203,336
Additions	-366	-4,800	-5,115	-8,929	-4,106	-	-18,150
Disposals	443	-	1,373	7,687	3,410	-	12,470
Reclassification	-	-	-	-	-	-	-
Currency translation adjustments	-24	-	-801	-2,309	-52	-	-3,162
Changes in consolidation scope	198	-	-1,236	-1,528	-560	-	-3,324
Reclassification as held for sale	-	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-	-
Balance as of December 31, 2021	-8,177	-13,132	-55,910	-115,887	-43,705	-	-215,502
Additions	-255	-10,200	-5,471	-6,797	-3,693	-	-15,961
Disposals	1,191	-	8,311	4,018	3,205	-	15,534
Reclassification	-	-	-	-	-	-	-
Currency translation adjustments	-149	-	-423	-3,408	2,098	-	-1,733
Changes in consolidation scope	69	-	-5,996	-	29	-	-5,967
Reclassification as held for sale	-	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-	-
Balance as of December 31, 2022	-7,321	-23,332	-59,489	-122,074	-42,066	-	-223,629

NET BOOK VALUE

Balance as of December 31, 2021	525	90,741	69,877	22,715	9,824	5,321	107,737
Balance as of December 31, 2022	537	80,541	69,612	24,145	9,626	3,019	106,402



Cash flow statement 2022

ANDRITZ Hydro-Gruppe

(in TEUR)	2022	2021
Earnings before taxes (EBT)	103,984	88,750
Depreciation, write-ups and amortization of fixed assets	16,216	18,516
Changes in non-current provisions	-1,382	7,004
Results from the disposal of fixed assets	-10,845	748
Result from disposal and revaluation of financial assets	2,069	954
Taxes paid	-23,194	-17,383
Gross cash flow	86,848	98,589
Changes in inventories	-21,957	-6,515
Changes in advance payments made	-15,762	699
Changes in receivables, prepayments and deferred charges	-123,325	-132,895
Changes in current provisions	-46,642	979
Changes in liabilities and deferred income	315,432	-12,061
Cash flow from operating activities	194,594	-51,204
Payments received for asset disposals	12,451	1,116
Payments made for investments in fixed tangible and intangible assets	-14,324	-13,838
Payments made/received for investments in financial assets	29,696	-9,219
Payments made/received from investments in loans against borrowers' notes	20,000	30,000
Payments made/received for short-term financial investments	-78,707	-48,403
Cash flow from investing activities	-30,884	-40,344
Payments made to shareholders	-54,847	-45,125
Changes in interest bearing receivables/borrowings	-16,750	114,199
Cash flow from financing activities	-71,597	69,074
Changes in cash and cash equivalents	92,113	-22,474
Change in cash and cash equivalents resulting from exchange rate fluctuations	-6,487	7,612
Change in cash and cash equivalents due to changes in consolidation scope (excl. acquisitions)	3	1,019
Cash and cash equivalents at the beginning of the period	148,054	161,898
Cash and cash equivalents at the end of the period	233,682	148,054

List of consolidated subsidiaries

ANDRITZ Hydro GROUP

Affiliated companies	Main office	Country	Share	
			direct	indirect
ANDRITZ Deutschland Beteiligungs GmbH	Krefeld	Germany	17%	
Andritz Deutschland Holding GmbH	Göppingen	Germany		17%
ANDRITZ HYDRO GmbH	Ravensburg	Germany		17%
ANDRITZ HYDRO Private Ltd.	Mandideep	India	85%	3%
ANDRITZ HYDRO S.r.l., Unipersonale	Schio	Italy	100%	
ANDRITZ HYDRO AG	Kriens	Switzerland	100%	
ANDRITZ S.A. de C.V.	Morelia	Mexico	100%	
ANDRITZ HYDRO AS	Jevnaker	Norway	100%	
ANDRITZ HYDRO Ltd. Sti.	Izmir	Turkey	100%	
PT. ANDRITZ HYDRO	Jakarta	Indonesia	51%	
ANDRITZ O&M Private Limited	Mandideep	India	100%	
ANDRITZ Sdn. Bhd.	Kuala Lumpur	Malaysia	100%	
ANDRITZ HYDRO Hammerfest AS	Hammerfest	Norway	100%	
ANDRITZ HYDRO Hammerfest (UK) Limited	Glasgow	United Kingdom		100%
ANDRITZ HYDRO Beteiligungsholding GmbH	Graz	Austria	100%	
ANDRITZ HYDRO Brasilien Beteiligungsgesellschaft mbH	Graz	Austria		100%
ANDRITZ HYDRO LTDA.	Barueri	Brazil	4%	96%
ANDRITZ Construcoes e Montagens Ltda	Barueri	Brazil	100%	100%



Company boards and divisions

MANAGING BOARD

- Dr. Harald Heber
- Mag. Gerhard Kriegler
- Dipl.-Ing. Wolfgang Semper

SUPERVISORY BOARD

- Dr. Joachim Schönbeck, Chairman (since May 28, 2022)
- Dr. Wolfgang Leitner, Chairman (until May 28, 2022), Vice-Chairman (since May 28, 2022)
- Dipl.-Ing. Friedrich Papst, Vice-Chairman (until May 28, 2022)
- Heinz Norbert Nettesheim
- Mag. Martin Schöberl
- Jörg Taucher
- Ing. Manfred Werjant

ANDRITZ HYDRO DIVISIONS



LARGE HYDRO



COMPACT HYDRO



SERVICE & REHAB



PUMPS

ANDRITZ HYDRO worldwide

More than
180 years
experience in
turbine design

11
test benches
worldwide

More than
25 GW
total installed capacity of
Compact Hydro units

About
6,750
employees
worldwide

More than
125 years
experience in
electrical engineering

20
manufacturing
locations

About
479,000 MW
of installed and modernized power
capacity from ANDRITZ Hydro

Complete design
range up to
800 MW
per unit

60
locations
around the world

More than
33,000
turbine units delivered

■ Countries with ANDRITZ Hydro locations
■ Countries with ANDRITZ Hydro presence

Find your local contact





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ANDRITZ.COM/HYDRO

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